GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:28
ANSWERED ON:30.11.2015
FDI Inflow
M. Smt. Vasanthi

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whetherthe Government has any plan to increase Foreign Direct Investment (FDI) in petroleum sector;
(b)if so, the details thereof along with the action taken by the Government thereon; and
(c) thedetails of FDI inflow in petroleum sector during the last three years and the current year?

Answer

MINISTER OF STATE (I/C) IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI DHARMENDRA PRADHAN)
(a) to (b)The Government is encouraging Foreign Direct Investment (FDI) in order to supplement domestic investment and technological capabilities in the petroleum sector. The present FDI policy for petroleum & natural gas sector allows 100% automatic route for exploration and production, refining by the private companies (for public sector companies 49% on automatic route without any divestment or dilution of domestic equity in the existing PSUs), marketing of petroleum products, pipelines, storage and LNG regasification infrastructure and all related services, subject to the existing sectoral policy and regulatory framework in the oil and gas sector.
(c)FDI inflow in petroleum sector during last three years and the current year (April-Sept., 2015) is as follows:
(Rs. in crore)

Year	FDI Inflows
1. 2012-13	1192.57
2. 2013-14	678.39
3. 2014-15	6495.67
4. 2015-16 (April-Sept.,2015)	302.62

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